**Abstract (resumen de 100-250 palabras)**

Shadow economic activities are an important, although hidden part of the economy and the labor market. This paper makes an insight in this topic. Firstly, the concept and definitions given by different authors and institutions are explained. Secondly, the causes that lead individuals or companies to involve in shadow economy are presented, mentioning the most important ones. The third section deals with the methods that can be used in order to quantify this part of the economy which is not declared. After explaining the theoretical part of the work, an empirical review of the literature is made, by showing the results of diverse studies. Finally, an econometric model is formulated. This model tries to show the impact of the financial crisis on the increase of shadow economy between the years 2008 and 2009, by five economic variables.

**Materias o Palabras claves (máximo 5)**

Shadow economy, underground economy, tax avoidance, tax evasion and tax compliance.