

DESCRIPCIÓN BIBLIOGRAFICA DEL TFE
 IALaren DESKRIBAPEN BIBLIOGRAFIKOA

Grado/Gradua <input checked="" type="checkbox"/>	Año	Urtea	Título del TFE	IALaren Izenburua
Master/Masterra <input type="checkbox"/>	2016		THE DEBT AWAKENS: A LEGACY OF THE XIX CENTURY	
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Inglés (obligatorio) Ingelesa (nahitaezkoa)	Abstract (resumen de 100-250 palabras)		Abstract (laburpena 100-250 hitzetan)	
	<p>For many centuries, Kings and governments have ignored States' public accounts in order to satisfy other compromises such as conflicts with other countries. As consequence of these public expenditure increases, the state debt considerably rose for years until such magnitude would symbolize an important burden for the National Treasury's accounts. This paper tries to gather all data provided by economic historians to better understand how former Spanish governments managed to carry on with public debt arrangements in order to push the country's finances out of the bankruptcy and improve other national accounts. By analysing three of the most important defaults ever incurred in Spain, we learn more about how debt was repudiated and the consequences such measures brought about. Learning from the past help current economists to understand what would be the consequences of a Today's default and under what terms a debt structuration can be beneficial for both counterparts.</p>			
	Materias o Palabras claves (máximo 5)		Gaiak edo hitz gakoak (gehienez 5)	
Odious Debt, Public Debt, Treasury Debt, Restoration term, Spanish-American War				