FCEE_TFE

DESCRIPCIÓN BIBLIOGRAFICA DEL TFE
IALaren DESKRIBAPEN BIBLIOGRAFIKOA

Grado/Gradua ☑	Año / Urtea	Título del TFE / IALaren Izenburua	
Master/Masterra ☐	2018	Does the introduction of futures destabilise the spot market? the case of Bitcoin	

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Inglés (obligatorio)
Ingelesa (nahitaezkoa)

Abstract (resumen de 100-250 palabras) / Abstract (laburpena 100-250 hitzetan)

The effect of the introduction of futures on spot market price volatility has been a crucial topic in financial literature. However, the evidence remains mixed. In December 2017, the CME Group introduced Bitcoin futures contracts. The main objective of this work is to assess whether the introduction of futures had any impact on the spot price volatility of Bitcoin. The analysis will be performed using a GARCH model. Due to the particularities of the asset, it is important to describe its main characteristics. The main topics of concern in economic literature regarding Bitcoin will also be reviewed.

Materias o Palabras claves (máximo 5) / Gaiak edo hitz gakoak (gehienez 5)

Finanzas